RHODE ISLAND
INFRASTRUCTURE BANK

$25.8 Million In C-PACE Financing Allows Rhode Island Grows Greenhouse To Invest In Water Reuse & Energy Efficiency Systems

Utilizing $25.8 million in Commercial Property Assessed Clean Energy (C-PACE) program financing from Coventry Structured Investments, Rhode Island Grows will incorporate stormwater filtration and high efficiency energy systems into their 25-acre greenhouse facility in Exeter. When completed, the hydroponic greenhouse will produce an estimated 42,000 pounds of tomatoes per day for distribution to grocery stores across the northeast.

This project is an excellent example of howC-PACE, a program administered by the Infrastructure Bank, can support multiple efficiency elements in a large-scale project,. Using C-PACE financing, Rhode Island Grows will implement a stormwater filtration system that will allow for the highly efficient capture and reuse of water during the growing process, while also utilizing high efficiency energy generators, and all with no upfront costs.



March 6th Infrastructure Bank State House Day

Join us next Thursday, March 6th from 1:00-3:00 PM at the State House as we celebrate infrastructure wins across Rhode Island and advocate for the resources our cities, towns, and quasi-public entities need to invest in critical infrastructure assets. Reception from 1:00-1:45 PM followed by a brief speaking agenda and check presentations. We look forward to seeing you!



Project Priority List Deadlines Approaching Soon, Submit Your Projects For Funding

To our city, town, and quasi-public partners: Project deadlines are fast approaching, and this is a friendly reminder to submit your projects! Below, please find a summary of each of our loan and grant funding programs and where to submit your projects for inclusion on Project Priority Lists.



Infrastructure Bank In The News

[Schartner's mall-sized tomato greenhouse was on the brink of disaster. Here's what happened next. Providence Journal]

[Rhode Island Grows moving ahead with future 25-acre greenhouse, WPRI-12]

[$25.8M in clean energy financing OK'd for massive hydroponic greenhouse in Exeter, Providence Business News]

[Worried about lead contamination in your water? There's now an online map for you to check. Providence Journal]

[Burrillville council allocates $54K match on latest grant to bring sewer lines over the Clear River, Northern RI News Now]

[Burnside Street to get long-overdue makeover, Bristol Phoenix]

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