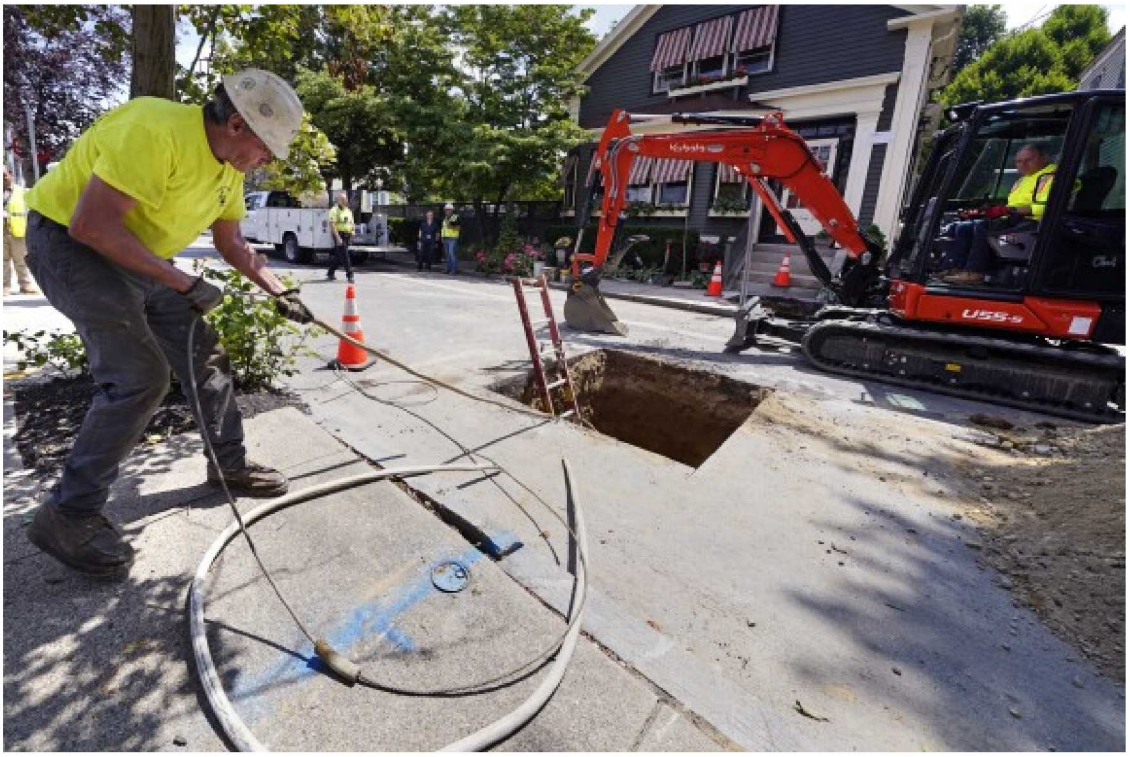
RHODE ISLAND
INFRASTRUCTURE BANK

$26.3 Million Loan For Providence Water To Continue Lead Service Line Replacement Program

Earlier this week we closed on a $26.3 millionDrinking Water State Revolving Fund loan with $12.8 million in principal forgiveness (e.g. a grant) for Providence Water to continue their Accelerated Lead Service Line Replacement Program. Since 2021, using a combination of federal grant, loan, and state funding, Providence Water has replaced more than 1,100 of lead service lines within their service area at no cost to property owners.

This is the second year in a row we have provided $26.3 million in funding for Providence Water's lead replacement program; a demonstration of quickly and efficiently putting federal Infrastructure Investment and Jobs Act funding to work to remove lead pipes and improve public health. We look forward to a continued partnership with Providence Water and our Congressional delegation to provide future funding for this important investment in drinking water infrastructure.



RISCPA Receives $500,000 Small Business Clean Energy Grant For Rooftop Solar Project

We recently joined with Speaker Joe Shekarchi, and Rhode Island SPCA Executive Director Wayne Kezirian to celebrate a $500,000 Small Business Clean Energy Grant for the installation of a rooftop solar system at the organization's new headquarters in Warwick. A project that will help reduce energy costs and emissions. Funding for this grant came from a 2022 voter approved Green Bond.



$3.8 Million Loan Will Restore Safe & Reliable Drinking Water To Prudence Island

Turning on the faucet for safe drinking water is something we often take for granted, but for the last seven years the residents of Prudence Island have been without a safe and reliable source due to contamination issues. That's why earlier this month we were pleased to close on a a $3.8 million Drinking Water State Revolving Fund loan with 100% principal forgiveness (e.g. a grant) to the Prudence Island Water District for the installation of a new chlorination system that will restore a reliable supply of safe drinking water to the island's residents. This is a great example of collaboration between a local water district, the Rhode Island Department of Health, and the Infrastructure Bank to invest in critical drinking water system infrastructure.



Celebrating Clean Water Week

April 6th-12th was Clean Water Week, and an opportunity to celebrate critical investments in clean water infrastructure that protect public health and the environment. Through our Clean Water State Revolving Fund we've invested over $1.8 billion in clean water / wastewater projects across the state. In addition, Our Community Septic System Loan Program has provided $25 million in low-cost financing to allow Rhode Island cities and towns to offer 0% interest loans to qualifying homeowners to repair or replace failing septic systems and cesspools. A smart program that benefits both homeowners and the environment.







Infrastructure Bank In The News

NBC 10 investigation prompts action on Prudence Island's water treatment project, NBC-10

Prudence Island Water District Moderator Robin Weber said a contactor has been hired and the funding has been approved for a chlorination system and an iron-manganese pre-treatment system.

"We were recently awarded and closed on a loan with the Rhode Island Infrastructure Bank for a whopping $3,887,450, so we are in a position now where we can fund the project," Weber said.

The pricey project won't cost Prudence Island water customers a dime.

The Rhode Island Infrastructure Bank, or RIIB, approved a $3.8 million loan with principal forgiveness for a five-year period.

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