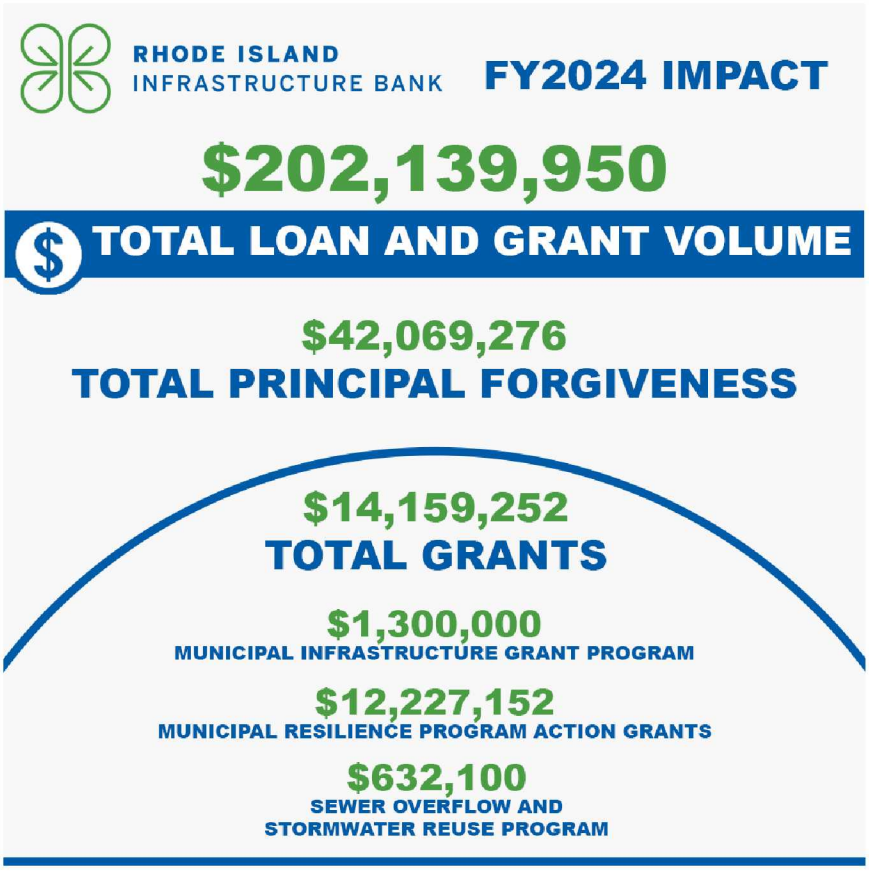
RHODE ISLAND
INFRASTRUCTURE BANK

$200 Million Impact In FY 2024

We recently closed out our FY 2024 books, and the numbers show we had a big impact providing our city, town, and quasi-public partners with over $200 million in low cost financing and grant funding to invest in clean water, drinking water, clean energy, and resilient infrastructure projects.



Westerly Infrastructure Tour

On July 19th we visited Westerly to tour the town's recently upgraded pump station and downtown stormwater/resilient infrastructure improvements, both made possible via Municipal Resilience Program Action Grants. Through more than $40 million in low-cost loans and over $1 million in grants, we're proud to partner with Westerly to help the town meet its critical infrastructure needs.



$1.7 Million In Emerging Contaminants Grants Awarded To Chariho, Foster & Scituate Public Schools To Address PFAS

In partnership with the Rhode Island Department of Health, we recently awarded a total of $1,714,928 in Emerging Contaminants grants to the Chariho, Foster, and Scituate Public School districts for water treatment upgrades to remove per- and polyfluoroalkyl (PFAS) from their small drinking water systems. Grant funding was made available through the EPA's Emerging Contaminants in Small or Disadvantaged Communities fund, designed specifically for small communities that lack the capacity to otherwise complete remediation projects.

Emerging contaminants, including PFAS, are being detected in more and more drinking water sources across Rhode Island, including in many small water providers that lack the financial resources to invest in needed treatment upgrades. These Emerging Contaminants grants will provide the Chariho, Foster, and Scituate Public School districts, which collectively serve approximately 1,250 students and faculty throughout the school year, the funding they need to upgrade their drinking water systems to remove PFAS.

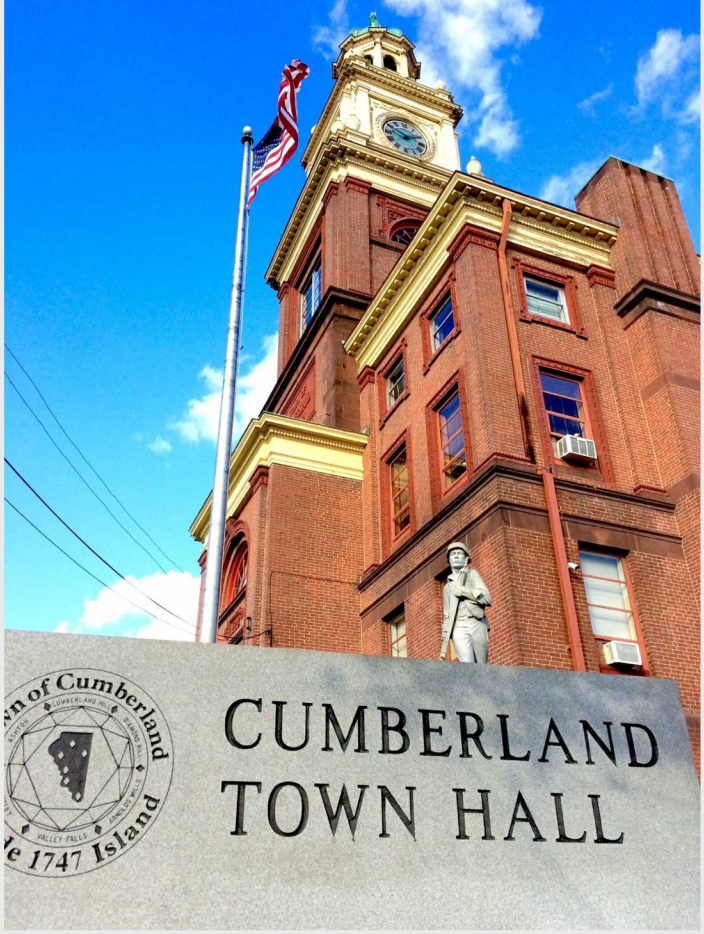
Through the Bipartisan Infrastructure Law Emerging Contaminants State Revolving Fund program and the Emerging Contaminants–Small and Disadvantaged Communities Grant program, Rhode Island Infrastructure Bank has more than $30 million in grant funding available for local water suppliers to address emerging contaminants like PFAS.



Helping Cumberland Better Plan For Climate Resilience

Through a partnership with the Rhode Island Division of Statewide Planning, we're helping Cumberland update and amend the town's ordinances to increase community resilience to the negative effects of climate change (i.e. development around floodplains, use of green infrastructure, resilient building standards, etc.). Utilizing a $100,000 grant, environmental and planning consultant the Horsley Witten Group will work with Cumberland to better build resilience directly into the town's ordinances.

This unique partnership is another example of our commitment to helping Rhode Island's cities and towns plan for and invest in resilient infrastructure solutions.



Infrastructure Bank In The News

R.I. Infrastructure Bank awards $1.7M to Chariho, Foster, Scituate schools to address PFAS, Providence Business News

"The Rhode Island Infrastructure Bank, which helps provide financing for infrastructure improvements for municipalities, businesses and homeowners, in partnership with the R.I. Department of Health has awarded a total of $1.7 million in emerging contaminants grants for public schools in the Chariho, Foster and Scituate districts for water treatment upgrades to remove perfluoroalkyl and polyfluoroalkyl – or PFAS – from small drinking water systems."

North Providence shifting approach on lead pipe replacements, Valley Breeze

"Martilli noted that the town has upgraded more than 300 home water lines and currently has $416,000 in WIIN funding secured moving forward. He credited the Rhode Island Infrastructure Bank and their professional team for being a major contributor to the success of the town applying for EPA funding."

One more summer until Oakland Beach makes a splash, Warwick Beacon

"First announced in 2020, the Oakland Beach Splash Pad project to build the splash pad and an adjoining playground behind Iggy's is now scheduled for a late October opening. The total project is expected to cost $1,710,900, according to Kravitz. Much of that cost is grant funded, with Kravitz saying that the 'lion's share' of the funding came from a Community Development Block Grant (CDBG). Other grantees include the DEM, who provided a $400,000 grant, and the Rhode Island Infrastructure Bank, who contributed $225,000."

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