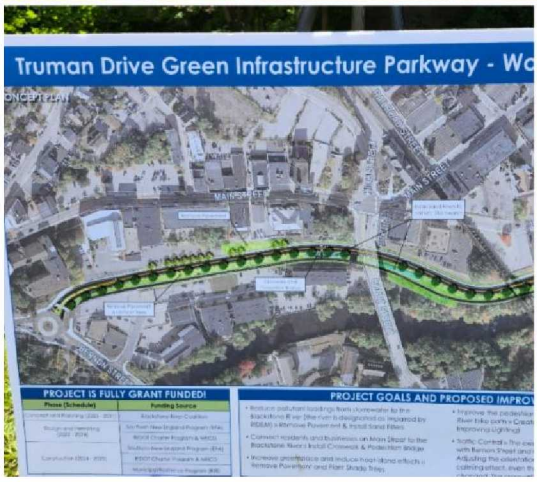
RHODE ISLAND
INFRASTRUCTURE BANK

Woonsocket Breaks Ground On $2 Million Truman Drive Green Infrastructure Parkway

This week we had the opportunity to join with Woonsocket Mayor Christopher Beauchamp and members of the Woonsocket City Council to break ground on the Truman Drive Green Infrastructure Parkway project. Funded with a $2 million Municipal Resilience Program Action Grant, the project will transform a 4-lane, underutilized public road (Truman Drive) into a 2- lane road and linear park that incorporates the existing Blackstone River Bike Path, providing several co-benefits to the City's residents and businesses. Construction will remove 1.5 of the road's travel lanes, and an adjacent City-owned parking lot, and convert the unused paved surfaces into a linear park. These landscape elements will be used to implement nature-based solutions to treat stormwater while providing direct and indirect recreational, economic, and public health benefits to the City and Environmental Justice communities.

This project is a great example of what communities participating in our Municipal Resilience Program (MRP) can accomplish. With support from The Nature Conservancy, 35 of Rhode Island's 39 municipalities have participated in the MRP workshop process to develop prioritized lists of actionable resilience plans and projects. Municipalities are then eligible to submit applications for MRP Action Grants with a 25% local match requirement.







Infrastructure Bank Receives More Than $11 Million In Municipal Resilience Program Action Grant Applications

In response to our second 2024 RFP for Municipal Resilience Program Action Grants, 19 municipalities from across the state submitted 19 applications for a total of $11.4 million for resilient infrastructure projects of all types, from stormwater management, to drinking water, to coastal stabilization. That's $6 million more in requests than the $5 million in MRP Action Grant funding we have available. Awards will be announced in September.

There is clearly a big demand for investing in municipal resilience projects, and we look forward to working with our city and town partners, Governor McKee, and the General Assembly to expand funding for Municipal Resilience Program Action Grants and to develop a sustainable long term financing framework to bolter resiliency efforts in Rhode Island.

And this November, Rhode Island voters will have the opportunity to approve $10 million in new Municipal Resilience funding by voting YES on the Green Bond question on the ballot.

New PowerUpRI EV Charger Rebate Program Launches

On August 1st we joined with Governor Dan McKee and the Rhode Island Office of

Energy Resources at the home of Cumberland resident and EV owner Peter Viner-Brown to launch the PowerUpRI EV charger rebate program.

PowerUpRI provides financial incentives for eligible EV chargers and any necessary electrical upgrades. The program covers up to $700 or 50 percent of the purchase and installation costs of a Level 2 residential EV charger, whichever is less, if electrical upgrades are required. For those without electrical upgrades, the coverage is up to $350 or 50 percent of the purchase price, whichever is less.

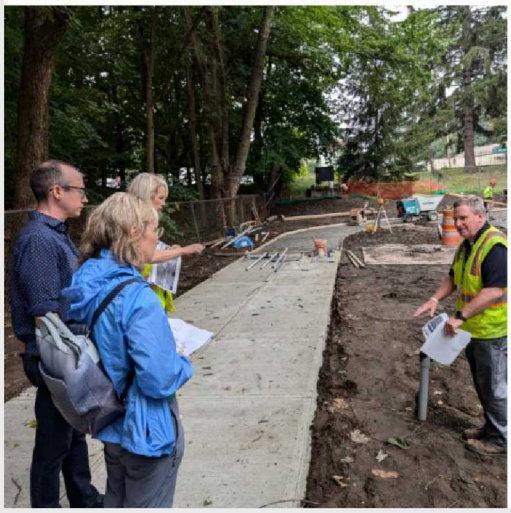
Rhode Island Infrastructure Bank is proud to participate in this program that will help Rhode Island meet Act On Climate goals.



Improving The Health & Resilience Of Providence's Mashapaug Pond

We recently joined the The Nature Conservancy of Rhode Island and the Providence Parks Department for a visit to Providence's Mashapaug Pond in Rogers Williams Park. The pond experiences high phosphorus levels from increased flooding and increased heat due to climate change. We've provided the City of Providence with over $1.6 million in loans and Municipal Resilience Program action grants to develop and implement innovative stormwater management methods, including a "treatment train," to improve water quality in Roger Williams Park ponds. Solutions that were identified through our Municipal Resilience Program workshop process, hosted in partnership with the Nature Conservancy.







Infrastructure Bank Awards $1.7 Million To Chariho, Foster & Scituate Public Schools To Address PFAS

Earlier this month, In partnership with the Rhode Island Department of Health, we awarded a total of $1,714,928 in Emerging Contaminants grants to the Chariho, Foster, and Scituate Public School districts for water treatment upgrades to remove per- and polyfluoroalkyl (PFAS) from their small drinking water systems.

Emerging contaminants, including PFAS, are being detected in more and more drinking water sources across Rhode Island, including in many small water providers that lack the financial resources to invest in needed treatment upgrades. These Emerging Contaminants grants will provide the Chariho, Foster, and Scituate Public School districts, which collectively serve approximately 1,250 students and faculty throughout the school year, the funding they need to upgrade their drinking water systems to remove PFAS.

Through the Bipartisan Infrastructure Law Emerging Contaminants State Revolving Fund program and the Emerging Contaminants–Small and Disadvantaged Communities Grant program, Rhode Island Infrastructure Bank has more than $30 million in grant funding available for local water suppliers to address emerging contaminants like PFAS.

Infrastructure Bank In The News

Battered Charlestown breachway needs repair work, more funding, Westerly Sun

In October 2023, the town applied for a Municipal Resilience Program Action Grant through the Rhode Island Infrastructure Bank to address the impacts of climate change, sea-level rise and storm surges on the Charlestown Breachway barrier beach-lagoon system, Allen said . . . The town ultimately received a grant, and phase one of the project has started.

Thinking about buying an electric car? RI will now pay you to install a charger. Providence Journal

A new program called PowerUpRI is launching this month offering rebates of up to $700 for homeowners and landlords to install electric vehicle chargers, with as much as another $300 available for low- to moderate-income applicants. Also available: a federal tax credit equal to 30% of the total cost, up to $1,000 . . . The Office of Energy Resources and the Rhode Island Infrastructure Bank are partnering on PowerUpRI . The program is starting with a budget of $750,000, with $300,000 reserved for low- and moderate-income residents.

Pawtucket awards design contract for riverwalk, pedestrian bridge, Valley Breeze

The $1.4 million design contract was awarded through a publicly bid selection process and will be funded through a U.S. Environmental Protection Agency Southeast New England program grant of $284,000, a grant from the Rhode Island Infrastructure Bank's Municipal Infrastructure Grant program for $350,000, and a Rhode Island state bond specifically designated for Tidewater Landing public infrastructure improvements of $766,000.

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RI Infrastructure Bank | 275 Promenade Street, Suite 301 | Providence, RI 02908 US

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