RHODE ISLAND
INFRASTRUCTURE BANK

Infrastructure Bank Earns AAA Credit Rating From Fitch and S&P

We're pleased to share that both S&P Global Ratings and Fitch Ratings have given AAA Stable Outlook credit ratings to Rhode Island Infrastructure Bank.

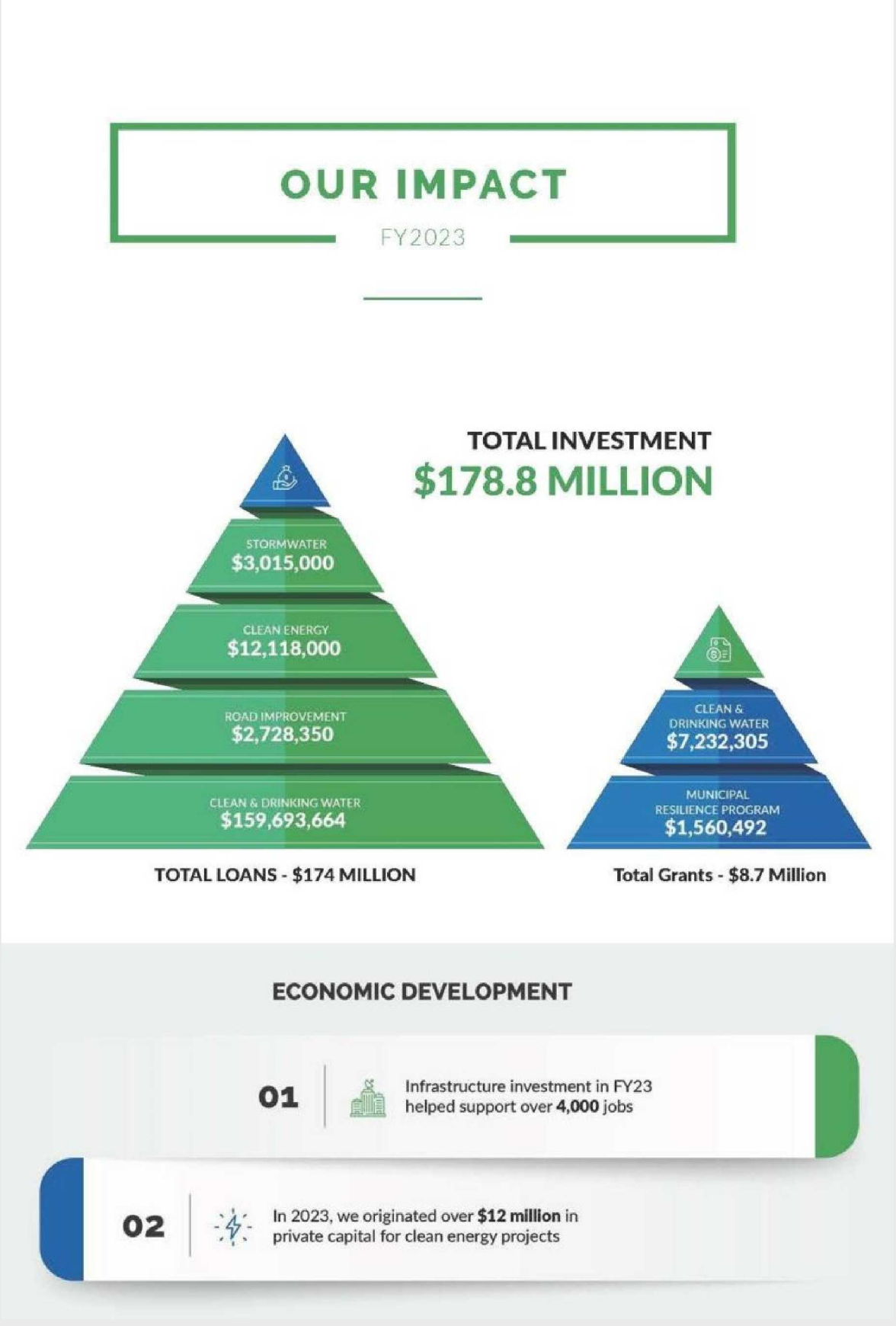
Receiving these AAA credit ratings is a testament to the strong financial foundation we've built, and the Bank's resilient fiscal condition. The stable outlook also demonstrates the rating agencies' confidence that the Board and Management will continue to enact policies and procedures that will benefit our borrowers, Rhode Island taxpayers, and ensure the Bank is able to provide a source of capital to support a clean and healthy environment for generations to come.

With these AAA credit ratings, Rhode Islanders can be confident that the Infrastructure Bank is highly credit worthy and extremely vigilant in the use of public funds to improve critical infrastructure in our state.



2023 Infrastructure Bank Annual Report

We had a big impact in 2023, investing more than $178 million in stormwater, clean energy, road, and clean and drinking water infrastructure projects across Rhode Island. Check out our full 2023 Annual Report for more details and case studies.



Infrastructure Bank Participates In Earth Day Celebration & Litter Free Rhode Island Cleanup

On April 22nd we joined with Governor Dan McKee, the Rhode Island Department of Environmental Management, and the Rhode Island Department of Transportation for an Earth Day celebration and Litter Free Rhode Island cleanup in Middletown. We're proud to serve as the fiscal agent for the $100,000 Litter Free Rhode Island

microgrant program. Through these grants, we're helping communities across the state step up to clean-up litter which can clog storm drains and other important infrastructure. This is a smart program that will help reduce litter, engage community partners, and make for a more beautiful Rhode Island.



Infrastructure Bank Provides $800,000 In Septic System Loan Financing For Cranston & Scituate Programs

The cost of repairing or replacing septic and cesspool systems can be a real challenge for homeowners. That's why we're pleased to have recently closed on $800,000 in Community Septic System Loan Program financial assistance to the communities of Cranston ($500,000) and Scituate ($300,000) so they can offer eligible homeowners 0% interest loans to repair or replace these systems. This is a win-win program that benefits both homeowners and the environment.



Johnston Becomes 26th Community To Adopt C-PACE

We're excited to welcome the Town of Johnston to theCommercial Property Assessed Clean Energy (C-PACE) program! Johnston is the 26th Rhode Island community to adopt an ordinance enabling C-PACE loans, which provide long-term, fixed-rate financing for renewable, energy efficiency, and stormwater upgrades in commercial and industrial properties. By financing with C-PACE, businesses eliminate the need for upfront capital and generate immediate positive cash flow.

We're Hiring!

We're actively recruiting for multiple positions including Staff Accountant and Financial Accountant. Come work at the intersection of policy, finance, and green banking. Cover letters and resumes to careers@riib.org.



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