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RHODE ISLAND INFRASTRUCTURE BANK

Infrastructure Bank Announce $12 Million In Action Grants for Municipal Resilience Projects In 19 Communities Across Rhode Island

On January 25th we joined with Governor Dan McKee and Newport Mayor Xaykham Khamsyvoravong to award $12 million in Municipal Resilience Program Action Grants to 20 projects in 19 communities across Rhode Island. Projects like making Newport's King Park more resilient to the impacts of more frequent coastal flooding by removing a portion of the existing seawall, expanding the beach area, and planting salt tolerant plants.



Over just the last few weeks, communities across our state have experienced the effects of extreme storms, severe flooding, and coastal erosion, all of which are anticipated to increase due to the impacts of climate change. Rhode Island needs to invest in resilient infrastructure solutions now, and that is exactly what this $12

million in 20 Municipal Resilience Program Action Grants will allow 19 communities across our state to do. We look forward to continuing to work with our city and town partners through the **Municipal Resilience Program**, and to partnering with our state and federal leaders to create a sustainable financial framework to address the mounting challenges posed by acute and chronic climate related events.

For this round of MRP Action Grants, the Infrastructure Bank received 41 proposals from 30 communities, totaling $52 million in grant requests. Far exceeding currently available funding.

After a competitive review process, the selection committee recommended the following proposals to receive funding for implementation:

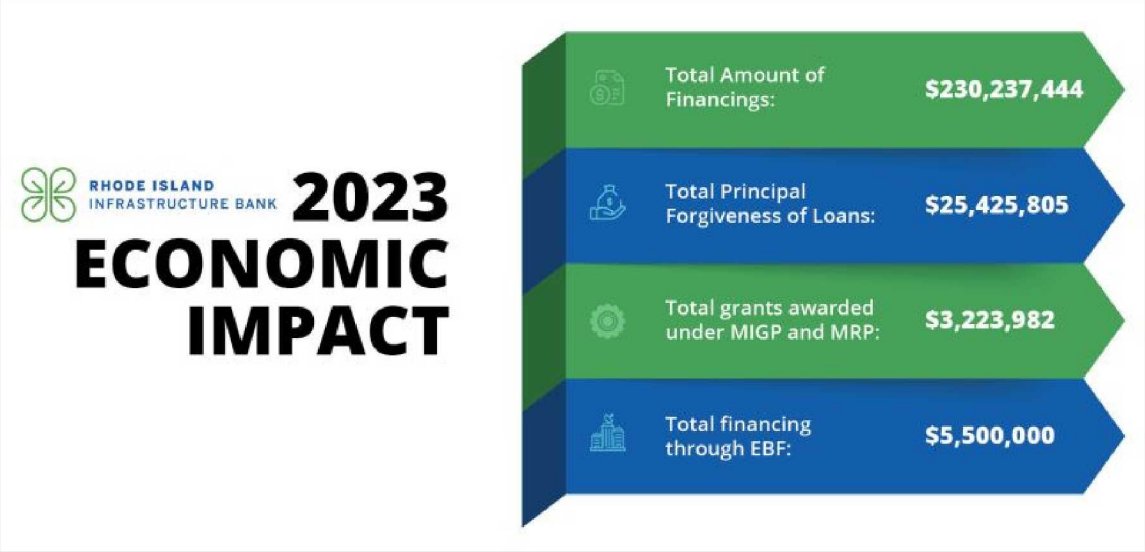
- Barrington - $112,500: Coastal Adaptation Projects: Latham Park, Allin's Cove, Water Way
- Bristol - $113,225: Urban Forest Municipal Resilience Project
- Central Falls - $147,795: Dexter Street Stormwater Resiliency Project
- Charlestown - $203,085: Engineering, Design, Permitting, and Community Outreach for the Charlestown Breachway and Adjacent Barrier Island Complex Restoration
- Coventry - $100,000: Tiogue Lake Stormwater/Flooding Mitigation Project
- East Providence - $1,800,000: Crescent Park Shoreline Protection & Slope Stabilization
- Glocester - $59,950: Flood Prevention Infrastructure Upgrades
- Hopkinton - $1,344,088: Strengthening Flood Resilience through Road and Stream Crossing Upgrades
- Johnston - $340,000: Atwood Avenue & Hartford Avenue Stormwater Management
- Lincoln - $84,400: Front Street Stormwater Improvements
- Middletown - $69,600: Floodproofing Paradise Avenue Pump Station
- New Shoreham - $465,000: Corn Neck Road Dune Restoration
- Newport - $2,392,884: King Park Shoreline Resilience Improvements
- North Providence - $80,500: Fruit Hill Avenue West Area Stormwater Drainage Improvements
- Pawtucket - $156,500: Daggett Avenue Green Infrastructure Corridor
- Providence - $1,000,000: Public Street Waterfront Access & Green Infrastructure Project
- Providence - $225,000: Mashapaug Watershed Water Quality Improvements
- South Kingstown - $85,000: Saugatucket Stormwater Culvert Improvements
- Warren - $1,250,000: Jamiel's Park Living Shoreline and Landfill Closure Resilience Project
- Woonsocket - $2,000,000: Truman Drive Green Infrastructure Parkway

Click here for detailed project summaries by municipality.

All Rhode Island cities and towns that have completed a workshop are eligible to apply for the Municipal Resilience Program. A second round of funding is expected to be released in spring 2024.

Our 2023 Economic Impact

As Rhode Island's central hub for financing infrastructure improvements for municipalities, businesses, and homeowners, we had a big impact in 2023, providing more than $230 million for clean water, drinking water, resilience, energy efficiency, and other infrastructure projects across the state.



Infrastructure Bank Closes On $46.5 Million In Drinking Water State Revolving Fund Financing For Projects In East Providence, Pawtucket, and Woonsocket

In December, we closed on a series of loans for drinking water infrastructure projects in East Providence, Pawtucket, and Woonsocket:

- $26,000,000 Drinking Water State Revolving Fund loan, with $3.9 million in principal forgiveness (e.g. a grant), to finance water main infrastructure upgrades in the City of East Providence.
- $15,000,000 Drinking Water State Revolving Fund loan, with $2.25 million in principal forgiveness (e.g. a grant) for water meter replacements in the City of Pawtucket.
- $5,000,000 Drinking Water State Revolving Fund loan, with $2 million in principal forgiveness (e.g. a grant) for water meter replacements in the City of Woonsocket.
- $525,000 Drinking Water State Revolving Fund loan, with $505,000 in principal forgiveness for replacing lead service lines in the City of Woonsocket.

When Rhode Islanders turn their taps on, they take for granted that safe drinking water is readily available. But behind that everyday occurrence is billions of dollars in drinking water infrastructure that needs to be maintained. Thanks to funding from the

Bipartisan Infrastructure Law, our Drinking Water State Revolving Fund will be making loans and grants, like these, to cities and towns across Rhode Island to maintain and upgrade their drinking water infrastructure. That's a win for residents, businesses, our communities, and for Rhode Island's economy.



Municipal Infrastructure Grant Program Now Accepting Applications For Site-Related Infrastructure To Support Affordable Housing Development.

RI Infrastructure Bank is now **accepting applications** for our Municipal Infrastructure Grant Program for projects that invest in site-related infrastructure (roads, stormwater improvements, environmental remediation) to support affordable housing development.

We will be prioritizing applications for site-related infrastructure projects that maximize the number of housing units affordable to Rhode Islanders earning 80% AMI or below and that maximize the density of units to be built using the infrastructure investment. To be eligible for funding from this RFP, projects must be for infrastructure to support rental or homeownership developments that are affordable or mixed-income with at least 10% of units reserved for those earning up to 120% of AMI.

$4.3 million was included for this program in the FY 2024 State Budget.



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Request for Proposals ("RFP")
Dated: January 17, 2024

MUNICIPAL INFRASTRUCTURE GRANT PROGRAM

Rhode Island Infrastructure Bank (the "Bank") Is Soliciting Proposals
for The Municipal Infrastructure Grant Program – Site-Related
Infrastructure for Affordable Housing Development

1. Opportunity Summary

A. PROPOSALS SOUGHT FOR: Capital funds for municipalities, and other public entities, to construct or make improvements to public infrastructure that is necessary to develop additional housing units that meet the affordability criteria established by the Rhode Island Department of Housing ("Department") as further described in Section 1(D).

B. OVERVIEW: The Municipal Infrastructure Grant Program ("MIGP") is a competitive grant program providing capital funds for municipalities, and other public entities, to make improvements to public infrastructure. The overall goal of this RFP is to support projects that improve public infrastructure needed to build new housing units, eliminating one of the barriers to the construction of new housing units in Rhode Island. This RFP is focused on proposed infrastructure projects which directly assist the development of additional housing units that meet the affordability criteria established by the Department as further described in Section 1(D).

C. ELIGIBLE APPLICANTS: An eligible city or town, acting by and through its municipal officers or by and through any agency designated by the municipal officers to act on their behalf, may apply to the program for a grant in a specific amount to fund a specified project. Two (2) or more municipalities may apply jointly, with one municipality acting as fiscal agent. The grants may be made in addition to other forms of local, state, and federal assistance. Receipt of a grant that is part of a joint application shall not preclude a municipality from receiving additional funds under a separate application.

D. ELIGIBLE PROJECTS:
Proposals eligible for funding are for projects for the pre-development and development of site-related infrastructure which support the development of additional affordable housing units. Program investments will be targeted to projects in areas or districts that communities have determined are best suited and prepared to efficiently accommodate the development of additional housing units that meet the affordability criteria established by the Department. Project costs incurred by an Applicant prior to the issuance of an award are not eligible for funding from this RFP. Pursuant to the affordability criteria established by the Department, **the Bank will**

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Infrastructure Bank In The News

East Providence gets grant to fix Crescent Park coastal bluff, East Providence Post

Of the funding announcement for the city, Mayor Bob DaSilva said, "Preserving and protecting our treasured shoreline is of the utmost importance to our administration. We are experiencing more frequent and severe storms that have eroded our beaches. We are so grateful to the Rhode Island Infrastructure Bank for its support /investment in our city, which will go a long way in protecting this beautiful natural resource that we call Crescent Beach."

Newport receives funds to aid King Park's constant fight against floods. Newport Daily News

"As a coastal community, we're feeling the impacts of increasingly severe weather, from coastal erosion to abnormally high tides, that combined with high winds and flooding are swamping Newport treasures like King Park," Mayor Xay Khamsyvoravong said in a statement. "We need to aggressively pursue every available resource to help Newport make the investments it needs to weather these events. Using this $2.3 million grant from the Infrastructure Bank, we will make King Park more resilient by removing a portion of the existing seawall, expanding the beach area, and planting salt tolerant plants. These investments will help mitigate the damage that can be caused by flooding events and ensure that King Park will be a beautiful recreational asset for Newport residents and visitors for decades to come."

State grant will help Barrington battle coastal erosion, Barrington Times

Barrington will receive grant money to address coastal erosion issues in three locations in town. The grant, awarded through the Rhode Island Infrastructure Bank, will pay for coastal adaptation projects at Latham Park, Allin's Cove, and Water Way. The grant totals $112,500.

Portsmouth to continue 0% Interest Septic Loan Program, What's Up Newp

The town of Portsmouth is now able to continue offering 0% interest loans to homeowners to fix or replace failing septic tanks and cesspools, thanks to a $2 million loan from the Rhode Island Infrastructure Bank.

R.I. Infrastructure Bank issues $20M in loans for Pawtucket, Woonsocket drinking water upgrades, Providence Business News

The Rhode Island Infrastructure Bank has closed on a $15 million loan to the city of Pawtucket and two loans to the city of Woonsocket totaling $5.5 million to finance drinking water infrastructure upgrades in the two cities.

East Providence secures $26 million loan for drinking water upgrades, East Providence Post

East Providence's now some two-decade-long attempt to update aspects of its water system recently received a significant boost after it was announced the city had closed on a Drinking Water State Revolving Fund loan with the Rhode Island Infrastructure Bank in the amount of $26.1 million for the continued repair and refurbishing of its aged pipes.

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